

News Release

25 July 2017

HSBC NAMED WORLD'S BEST BANK AND ASIA'S BEST BANK BY EUROMONEY

HSBC Taiwan named Taiwan's Best Sub-custodian Bank by The Asset for 5th straight year

HSBC has been named Asia's Best Bank in the Euromoney Awards for Excellence 2017. This recognition follows Euromoney's announcement last week that it had named HSBC the World's Best Bank and World's Best Investment Bank in the Emerging Markets for 2017.

"The bank is repositioning for growth in Asia and sticking to its mission of financing cross-border capital flows and trade in a more protectionist world, even as other banks retreat to their own borders," said Euromoney in its coverage of the awards. The editors also highlighted the transformation of HSBC under Stuart Gulliver and its success in delivering good returns to shareholders and helping its clients achieve their international ambitions.

The award for Asia's Best Bank was presented at Euromoney's Asia awards ceremony in Hong Kong earlier this month. Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation, attended the event and represented the Bank to receive the awards.

"These prestigious awards are evidence of our success in executing HSBC's strategy as we pivot to Asia. HSBC is in a leading position across the biggest growth opportunities for our industry in Asia: continued wealth creation, the shift to digital, the liberalisation of China's markets, the Belt and Road Initiative and financing a lower carbon economy," said Mr. Wong.

Gordon French, Head of Global Banking and Markets, Asia-Pacific, said: "Clients recognise the value of partnership with a universal bank that can help them access all available sources of capital as well as balance sheet financing, risk management and transaction banking solutions. These awards reflect the strength of our platform and network."

Stuart Tait, Regional Head of Commercial Banking, Asia-Pacific commented: "Winning these awards says clearly that we provide the best services and the best advice in the market. Our collaboration with colleagues across business lines and geographies is a crucial competitive strength that allows us to develop deep relationships with clients to support their growth – both internationally and in the entrepreneurial heartlands of their home markets."

Meanwhile, HSBC Bank (Taiwan) Limited's Securities Services recently was named The Best Sub-custodian Bank in Taiwan by The Asset as well, winning the recognition for 5 years consecutively. HSBC is the most experienced sub-custodian in Taiwan, providing services for 26 years since the market opened to foreign institutional investors (FINIs) in 1991. The Bank provides services to the top-tier global custodians and broker-dealers with largest market share in terms of total settlement value and total number of accounts for FINIs as of the end of 2016.

(Ends)

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Note to editors:

HSBC Bank (Taiwan) Limited

HSBC Bank (Taiwan) Limited, a locally incorporated subsidiary of The Hongkong and Shanghai Banking Corporation Limited, began its operations in May 2010, with its headquarters in Taipei. HSBC's presence in Taiwan dates back to 1885 when The Hongkong and Shanghai Banking Corporation appointed an agent. A full-service branch was established in Taipei in 1984. HSBC currently operates through over 30 branches throughout Taiwan.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from approximately 4,000 offices in 70 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,416bn at 31 March 2017, HSBC is one of the world's largest banking and financial services organisations.

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