

News Release

2 June 2017

HSBC APPOINTS ADAM CHEN AS CHIEF EXECUTIVE IN TAIWAN

HSBC Bank (Taiwan) Limited has appointed Mr. Adam Chen, currently Managing Director and Head of Global Markets Taiwan, as Chief Executive Officer Taiwan. The appointment will take effect upon obtaining regulatory approval.

Helen Wong, Chairman, HSBC Bank (Taiwan) Limited and Chief Executive, Greater China said: "Taiwan is an exciting market for the HSBC Group. It plays a key part in HSBC's Greater China strategy, which is one of the Group's strategic priorities. We are one of the leading foreign banks in Taiwan and with Adam Chen's appointment as CEO, we are well positioned to continue our business growth underpinned by a strong risk management and compliance culture."

Adam Chen joined HSBC in November 2005 as Senior Vice President, Head of Sales, Global Markets. Prior to joining HSBC, he was Head of Investor Sales at Chinatrust Commercial Bank in Taiwan and AVP, Investor Sales at Citibank Taiwan. Mr. Chen holds a Master's degree in Business Administration from Washington State University in the United States.

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HSBC Bank (Taiwan) Limited

HSBC Bank (Taiwan) Limited, a locally incorporated subsidiary of The Hongkong and Shanghai Banking Corporation Limited, began its operations in May 2010, with its headquarters in Taipei. HSBC's presence in Taiwan dates back to 1885 when The Hongkong and Shanghai Banking Corporation appointed an agent. A full-service branch was established in Taipei in 1984. HSBC currently operates through 30 branches throughout Taiwan.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from approximately 4,000 offices in 70 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,416bn at 31 March 2017, HSBC is one of the world's largest banking and financial services organisations.

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